



FACULTY SENATE

Financial & Physical Planning

Minutes

427a Waterman

October 2, 2017

Present: Steven Ades (LCOM), Andrew Barnaby (CAS), Bryan Dague (CESS), Laura Gewissler (LIB), Timothy Higgins (COM), Cathy Paris (Faculty Senate President), Walter Varhue (CEMS), Thomas Visser (CAS)\*

Absent: Carly Bidner (GSS), Terri Donovan (RSNER), Joanne Pencak (GSB), Don Ross (CALs), and Ge Wu\*\* (CNHS)

Guests: Kerry Castano, David Rosowsky

Chair Andrew Barnaby called the meeting to order at 2:02 p.m. in Waterman 427a.

- 1. Minutes:** Minutes of September, 11 2017 were approved as written.
- 2. CAS Budget.** There were some issues that Andrew wanted to discuss with FPPC regarding the CAS budget. However these issues have been resolved for the time being. Andrew will continue to monitor and will bring it up at a future FPPC meeting if appropriate.
- 3. Steering Committee.** Currently the Steering Committee is not meeting so there is no updates at this time. They will start to meet again soon to work on the new version of IBB. Once this occurs the committee will invite guests to discuss the Steering Committees progress.
- 4. Provost Visit:** *Discussion with Provost Rosowsky*

\* Before the Provost's arrival Andrew noted that what might have been the main topic of conversation, the structural deficit in CAS since the implementation of IBB, has seen a new development: a delay in the proposed \$1million cut in CAS's budget and new discussions between the Provost and the CAS Dean about how CAS will address the structural deficit. Perhaps indirectly related to this development, at one point in the FPPC discussion, the Provost noted that it will take longer than originally expected to increase the annual available money in the Strategic Investment Fund (SIF) from its current \$4million (approximately) to the planned \$8million.

Among the topics covered / points made by the Provost during with conversation with the FPPC

1. The IBB Steering Committee will reconvene sometime this fall and begin its evaluation of the current IBB model with an eye toward making some changes (what is usually referred to as IBB 2.0)

2. When asked about whether any major new allocations from the SIF might be expected this year, the Provost commented that most of the available FY 2018 funds have already been allocated and that he does not anticipate any major initiatives (at least none as supported by the SIF).

a) When asked specifically about any start-up costs associated with plans for First-Year Experience (FYE) programs slated to come on line in Fall 2018, the Provost said that those costs should be covered by the regular budget for Residential Life and that he didn't anticipate providing any money from the SIF.

b) The Provost did note that, in consultation with the Deans, SIF money had been allocated to purchase a new software system in support of the obligations of grant-compliance (some funds would be part of a higher assessment from one of the IBB algorithms). And he also noted that the Deans had approved providing some new funding for a retention specialist.

3. In line with statements with his most recent "Across the Green," the Provost stated that FY 2018 would be more concerned with assessment of the value of the various strategic investments previously made (there was brief discussion of the metrics of assessment) along with a renewed effort to publicize UVM successes in research, teaching, etc.

\* areas that, while showing signs of improvement will get special attention:

a) improving the retention rate of first- and second-year students

b) continuing to attract high-quality incoming classes while providing less financial aid

The Provost was asked about the Torrey Hall space and due to the fire would it be evaluated on how the space is used. The Provost said that was a possibility.

**5. New Business:** There was no new business.

**6. Adjourn.**

The meeting was adjourned at 3:35pm.

**The next meeting of the FPPC is scheduled for Monday, November 6<sup>th</sup> from 2:00 – 3:30 in 427a Waterman.**

\*Fall replacement for Jane Knodell (CAS)

\*\* On leave

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| <b>Monday</b>     |
| <b>2:00-3:30</b>  |
| 11/06/2017 (427a) |
| 12/04/2017 (427a) |
| 1/8/2018 (427a)   |
| 2/05/2018 (427a)  |
| 3/05/2018 (427a)  |
| 4/02/2018 (427a)  |
| 5/07/2018 (427a)  |