



FACULTY SENATE

Financial & Physical Planning Committee  
November 6, 2017  
2:00-3:30pm  
Waterman 427a

## Agenda

*\* Approval of minutes of Oct. 2<sup>nd</sup> meeting*

1. 2-2:30

Louis deRosset, Chair, Philosophy Department: providing some faculty perspective on impact of IBB on CAS

2. 2:30-3 (or longer)

Richard Cate, UVM CFO: to discuss

a) financing of Multipurpose Center: impact on university budget generally / debt servicing / potential impact on college budgets / impact on student costs

b) Strategic Investment Fund: inflows and outlays

\* from VP report of Board of Trustees

c) IBB 1.0 → 2.0

\* what is process of getting feedback from faculty?

d) financial sources for increase in funding for deferred maintenance: impact on budgets of Responsibility Centers?

e) FYE / Residential Learning Communities: is there any price-tag on these?

3. time permitting:

a) creating the committee's annual calendar

b) FPPC's role in Physical Planning (as opposed to Financial Planning)

c) how should FPPC report to full Senate

## Charge of the Financial & Physical Planning Committee

This committee shall have responsibility for matters relating to planning and use of the institution's physical resources and for matters related to the formulation of the University budget with the exception of items subject to collective bargaining. It shall assist in the formulation of the University budget so that the Bylaws reflect the instructional, intellectual, and service priorities of the institution. The committee shall assume responsibility for informing the administration of educational priorities and needs and see that these are considered in all planning. It shall seek advice from the various academic units relative to planning for physical facilities, environmental resources, and the allocation of space, and make recommendations to assure effective and responsible use of resources. It shall maintain close liaison with all appropriate subcommittees of the Board of Trustees as well as all appropriate administrative offices and committees in its areas of responsibility.