

## 2024 403(b) Retirement Catch-Up Option Request

EmplID:
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Please return completed form via email to

Human Resources at: hrinfo@uvm.eduthrough the UVM Secure File Transfer Service.		
1. Employee Section		
Last Name:	First Name:	
Date of Birth (MM/DD/YYYY):	Date of Hire (MM/DD/YYYY):	
This form MUST be submitted annually in order to increase contribution limit above the IRS maximum of \$23,000 (plan year 2024.)		
2. Catch-Up Option - choose ONLY 1 (Limit of one election per calendar year)		
I elect the Age 50+ Catch-Up option, which allows me to contribute up to an additional \$7,500 to the IRS 403(b) Max for a <b>total maximum contribution of \$30,500</b> . I will be age 50 or older by the end of this calendar year.  OR		
I have 15 or more years of service at UVM and choose the Special Section 402(g) Catch-Up Option, which may allow me to contribute up to an additional \$3,000.  Please contact a UVM Benefit Advisor to discuss if this option is available to you (email hrinfo@uvm.edu).  OR		
I elect BOTH Age 50+ Catch-Up and Special Section 402(g) for having 15 or more years of service at UVM. Please contact a UVM Benefit Advisor to discuss if this option is available to you (email hrinfo@uvm.edu).		
3. Election Date  I get paid: Semi-Monthly Bi-Weekly  Payroll Date to begin my catch-up request (MM/DD/YYYY): (see payroll schedule and benefit form deadlines)  Found on the UVM Benefits website		
Employee Signature	Date	
For Human Resources Use Only This employee has requested and is eligible to contribute a tota \$	For Human Resources Use Only  HR Info Team Verification Initials: Date:	
UVM Benefit Advisor Signature	Date  PS Entry Initials: Date:	