

The University of Vermont Board of Trustees met on February 9 and 10, 2024 in the Davis Center. Senators are encouraged to examine materials from the meeting which are available [here](#). The following are summaries of committees that have representatives from the Faculty Senate.

EPIR (Educational Policy and Institutional Research Committee of the Board of Trustees)
Meeting Summary
2.9.24

Faculty Senate Representatives: Dr. Evan Eyler, FS Vice President; Dr. Colby Kervick and Dr. Stephen Everse, co-chairs of Curricular Affairs Committee; and Dr. Jennifer Hurley, chair of Research, Scholarship and Creative Arts Committee

The Provost highlighted key elements of her written report including updates on the progression of the revision of the Academic Success Goals, advances by the University in promoting Open Scholarship and the plans for Solar Eclipse Day. The EPIR committee voted on several curricular proposals following an overview provided by Dr. Colby Kervick, co-chair of the CAC. EPIR also reaffirmed the Equal Opportunity in Educational Programs and Activities and Non-Harassment Policy Statement and the Equal Employment Opportunity/Affirmative Action Policy Statement. The committee heard a brief presentation and then voted to support the Mercy Hall Curtain Wall System replacement and the associated project scope and referred the project to the Budget, Finance & Investment Committee for financial review and approval at a future meeting. J Dickinson summarized highlights of the 5th year NECHE report that was recently submitted to the accreditors. Updates were provided in general education, academic and career advising, institutional planning, and support for student learning outcome assessment.

BFI (Budget, Finance and Investment Committee), 2/9/2024
Meeting Summary

Faculty Senate Representative: Dr. Guillermo Rodriguez, Chair of Financial and Physical Planning Committee

The BFI discussed a number of things, and made recommendations to the full board including a minor change to the debt policy of the Board. These are available to see in the Board materials and in the resolutions of the Board. Among the matters that were discussed in the meeting that seemed most relevant to our concerns was a \$1.2 million contract with Presidio for VOIP telephony; a resolution to lease a building with 84 units for temporary housing; and a change to the investment practices of the University. Instead of having a subcommittee of BFI manage the investments in the endowment, the Board is establishing an independent entity, the University of Vermont Investment Management Company. The rationale is that it is not limited to members of the Board of Trustees, and so can draw on a bigger pool of investment knowledge and talent to manage the University's investments.