

## **Annual report of the Financial and Physical Planning Committee for 2021-22**

Submitted by Jane Knodell, Chair.

Membership of FPPC in AY 21-22: Jane Knodell (CAS), chair; Terry Bradshaw (CALS); David Kaufman (RSENR); Teresa Cahill-Griffin (CNHS); Tony Julianelle (CEMS); Guillermo Rodriguez (CAS); Andrey Ukhov (Grossman); Cory Teuscher (LCOM); Beth Zigmund (LCOM); Haley Woodside-Jiron (CESS); Paul Philbin (Libraries). Gabe Johnson is our member from the SGA and Luis DuHart Espinosa is our member from the GSA. The Committee is staffed by Tiera Porter, and we appreciate her service and support.

### Activities of FPPC in 2021-22:

At a number of our meetings this year, the FPPC received general budget updates from VP Richard Cate. As VP Cate reported at the April 2022 Senate meeting, the FY22 budget year (ending June 30 2022) is expected to end with a “positive outcome”, although some colleges are in better shape than others (CEMS and LCOM). For FY23, enrollment looks relative strong, but there is significant concern about the budget pressure created by inflation (such as in the cost of water, wastewater, and electricity).

FPPC also studied, reviewed, and sought information from administration officials about the following topics:

- The basic mechanics of the Incentive-Based Budgeting model

- Resourcing the path to RI

- Update on the campus master plan

- Update on faculty hiring

- Update on enrollment management, DEI goals, and projected enrollment for Fall 2022

- Update on new projects (Trinity housing, Hills, and Multipurpose athletic/fitness facility)

Using information available from Financial Analysis and Budgeting, FPPC conducted research on trends in several variables since initiation of the IBB model in 2016: shifting shares of faculty positions and student credit hours by colleges and school, changes in direct academic expense per student credit hour in all academic units combined, and by college and school. This work is being refined and is on-going.

### Topics for the 22-23 Academic Year

- Study of the general fund “actuals” from recent fiscal years against budgets for those years. The Committee received this information in April 2022.

- Deep dive into the space cost algorithm, costs of different kinds of space, rules around shedding space

Scheduled briefings on the University budget and budget decisions at different points in the budget cycle

Trends in subvention; current approach to subvention