# **Introduction to Ecological Economics**

ENVS 141, NR 141 M W F 9:35 – 10:25 a.m.

**Instructors** Jon Erickson, Professor of Ecological Economics

Christopher Clement, Ph.D. Candidate in Rubenstein School

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Office Hrs TBA

#### **Course Description**

This course will introduce ecological economics as a transdisciplinary framework to economic, social, and environmental problem solving. "Transdisciplinary" implies a problem-orientation that draws from a diverse web of knowledge across the natural sciences, social sciences, and humanities. As such, the class will build on a diverse body of student knowledge and experience from across the UVM campus, draw on each perspective to address complex problems, and build a shared understanding of solutions that are *sustainable* in scale, *equitable* in distribution, and *efficient* in allocation. The class serves two broad goals: (1) to establish a knowledge base in ecological economics from which to build subsequent problem-based learning courses at UVM, and (2) acquire problem solving skills to address complex social challenges. To serve these goals, weekly readings from a textbook in ecological economics will introduce topics, and student groups will then apply course material to a class project.

#### **Pre-requisite**

At least sophomore-standing.

#### **Required Reading**

Daly, Herman and Farley, Joshua. *Ecological Economics: Principles and Applications*. Island Press, Washington, DC, 2011 (second edition).

### **Course Project**

Each year a class project will develop from a partnership with a sponsoring institution. In year's past this class has partnered with the Burlington Legacy Project, Vermont Businesses for Social Responsibility, TruCost LLC, UVM Continuing Education, Encyclopedia of Earth, Lake Champlain Basin Program, VT State Housing Authority, VT Natural Resources Council, VT Agency of Natural Resouces, VT Public Interest Research Group, among others. Class outputs have included peer-reviewed journal articles, cases in an ecological economics workbook, online learning modules, and a documentary film. Projects have been presented to project sponsors, including government and non-governmental entities, as well as at conferences and workshops.

#### **Group Work**

There is no getting around working in groups beyond college, so we might as well practice. All of your project work will occur in small groups, including brainstorming, development, and presentations. Class discussion of readings will also be organized around

groups, as will attendance, collection of assignments, activity reports, and evaluation of takehome assessments.

#### **Test and HW Policy**

You will have the opportunity to reflect on readings and classroom discussion through regular take-home tests and short writing assignments. All assignments will be collected and handed in together for each group. Late homework or tests will not be accepted for credit.

#### Grading

Your course grade will be determined in part by individual work, and in part by group work. The following is a *rough guide* to your final grade in this class:

#### **Individual Assessments**

10% 1st Take-Home Exam (due 9/22)

10% 2<sup>nd</sup> Take-Home Exam (due 10/10)

10% 3<sup>rd</sup> Take-Home Exam (due 11/14)

20% Final In-Class Exam

### **Group Projects**

20% Intermediate group projects and presentations and general homework

20% Final group project contribution and presentation

10% Attendance and participation

#### **Academic Integrity**

With the exception of the final exam, all other evaluative work for this class will be takehome. Take-home test questions may be discussed outside of class, but the final product should be your own work and in your own words. Collaboration on homework and course projects is required; however everyone is expected to be an equal partner. Copying or free-riding on the sweat of others will penalize your group and will be considered grounds for individually failing assignments and/or the class.

## **Course Schedule**

The following dates and associated readings provide a general roadmap for the evolution of the class. Dates are flexible to allow for extending discussion on certain topics, course project planning, and guest lectures drawn from the wealth of expertise in ecological economics and associated disciplines on the UVM campus. (Note: D&F = Daly & Farley textbook.)

Date	Topic	Reading	Leader
	Introduction to Ecological Economics		
M 8-25	Topic: Introduction	D&F Intro.	Erickson
W 8-27	<u>Topic</u> : Why Study Ecological Economics?	D&F Ch. 1	Erickson
F 8-29	<u>Topic</u> : The Fundamental Vision	D&F Ch. 2	Clement
W 9-3	Class Project: Project Development	Resilient Ones	
F 9-5	<u>Topic</u> : Ends, Means, and Policy	D&F Ch. 3	Clement
	The Containing and Sustaining Ecosystem		
M 9-8	<u>Topic</u> : The Nature of Resources & the Resources of Nature	D&F Ch. 4	Erickson
W 9-10	Topic: Abiotic Resources Guest Lecture: Nate Hagens, IIER	D&F Ch. 5	Hagens
F 9-12	<u>Class Projects</u> : Project Development		
M 9-15	Topic: Biotic Resources	D&F Chs. 6-7	Erickson
W 0 17	1 <sup>st</sup> Assessment: Take-Home Exam on EE Concepts		
W 9-17	Class Projects: Group Share		
F 9-19	Class Projects: Group Share		
Date	Topic	Reading	Leader
	Microeconomics		
M 9-22	<u>Topic</u> : The Basic Market Equation Due: 1 <sup>st</sup> Exam	D&F Ch. 8	Erickson
M 9-22 W 9-24	Due: 1 <sup>st</sup> Exam	D&F Ch. 8	Erickson Erickson
W 9-24	Due: 1 <sup>st</sup> Exam Topic: Supply and Demand	D&F Ch. 9	Erickson
W 9-24 F 9-26	Due: 1 <sup>st</sup> Exam <u>Topic</u> : Supply and Demand <u>Topic</u> : Market Failures	D&F Ch. 9 D&F Ch. 10	Erickson Clement
W 9-24 F 9-26 M 9-29	Due: 1st Exam Topic: Supply and Demand Topic: Market Failures Topic: Market Failures and Abiotic Resources	D&F Ch. 9 D&F Ch. 10 D&F Ch. 11	Erickson Clement Clement
W 9-24 F 9-26 M 9-29	Due: 1st Exam Topic: Supply and Demand Topic: Market Failures Topic: Market Failures and Abiotic Resources Topic: Market Failures and Biotic Resources	D&F Ch. 9 D&F Ch. 10 D&F Ch. 11	Erickson Clement Clement
W 9-24 F 9-26 M 9-29 W 10-1	Due: 1st Exam Topic: Supply and Demand Topic: Market Failures Topic: Market Failures and Abiotic Resources Topic: Market Failures and Biotic Resources Guest Lecture: Taylor Ricketts, Gund Director Topic: Human Behavior and Economics Guest Lecture: Brendan Fisher, Gund Institute	D&F Ch. 9 D&F Ch. 10 D&F Ch. 11 D&F Ch. 12	Erickson Clement Clement Ricketts
W 9-24 F 9-26 M 9-29 W 10-1	Due: 1st Exam Topic: Supply and Demand Topic: Market Failures Topic: Market Failures and Abiotic Resources Topic: Market Failures and Biotic Resources Guest Lecture: Taylor Ricketts, Gund Director Topic: Human Behavior and Economics	D&F Ch. 9 D&F Ch. 10 D&F Ch. 11 D&F Ch. 12	Erickson Clement Clement Ricketts
W 9-24 F 9-26 M 9-29 W 10-1 F 10-3	Due: 1st Exam Topic: Supply and Demand Topic: Market Failures Topic: Market Failures and Abiotic Resources Topic: Market Failures and Biotic Resources Guest Lecture: Taylor Ricketts, Gund Director Topic: Human Behavior and Economics Guest Lecture: Brendan Fisher, Gund Institute 2nd Assessment: Take-Home Exam on Microecon Class Projects: Group Work	D&F Ch. 9 D&F Ch. 10 D&F Ch. 11 D&F Ch. 12	Erickson Clement Clement Ricketts
W 9-24 F 9-26 M 9-29 W 10-1 F 10-3 M 10-6 W 10-8	Due: 1st Exam Topic: Supply and Demand Topic: Market Failures Topic: Market Failures and Abiotic Resources Topic: Market Failures and Biotic Resources Guest Lecture: Taylor Ricketts, Gund Director Topic: Human Behavior and Economics Guest Lecture: Brendan Fisher, Gund Institute 2nd Assessment: Take-Home Exam on Microecon Class Projects: Group Work Class Projects: Group Work	D&F Ch. 9 D&F Ch. 10 D&F Ch. 11 D&F Ch. 12	Erickson Clement Clement Ricketts
W 9-24 F 9-26 M 9-29 W 10-1 F 10-3	Due: 1st Exam Topic: Supply and Demand Topic: Market Failures Topic: Market Failures and Abiotic Resources Topic: Market Failures and Biotic Resources Guest Lecture: Taylor Ricketts, Gund Director Topic: Human Behavior and Economics Guest Lecture: Brendan Fisher, Gund Institute 2nd Assessment: Take-Home Exam on Microecon Class Projects: Group Work	D&F Ch. 9 D&F Ch. 10 D&F Ch. 11 D&F Ch. 12	Erickson Clement Clement Ricketts

Date	Topic	Reading	Leader
	Macroeconomics & International Trade		
M 10-13	<u>Topic</u> : Macroeconomic Concepts: GNP and Welfare Guest Lecture: Mairi-Jane Fox, Gund PhD Student	D&F Ch. 14	Fox
W 10-15	<u>Topic</u> : Money <u>Guest Lecture</u> : Josh Farley, CDAE Professor	D&F Ch. 15	Farley
F 10-17	<u>Class Projects</u> : Group Work		
M 10-20	<u>Topic</u> : Distribution	D&F Ch. 16	Erickson
W 10-22	Class Projects: Group Work	505 GL 45	G1
F 10-24	<u>Topic</u> : The IS-LM Model	D&F Ch. 17	Clement
M 10-27	<u>Class Projects</u> : Group Work	D 0 E Cl 10	Б : 1
W 10-29	Topic: International Trade	D&F Ch. 18	Erickson
F 10-31	Topic: Globalization	D&F Ch. 19	Batker
	Guest Lecture: David Batker, Earth Economics	DOEGL 20	C1
M 11-3	Topic: Financial Globalization	D&F Ch. 20	Clement
W 11-5	Topic: Washington Consensus and its EE Alternative	Erickson	Erickson
F 11-7	Class Projects: Group Work		
	3 <sup>rd</sup> Assessment: Take-Home Exam on Macro & Trade		
Date	Topic  Take-Home Exam on Macro & Trade	Reading	Leader
Date		Reading	Leader
	Topic	Reading  Meadows	
M 11-10	Topic  Policy  Topic: How to Intervene in a Complex System		Clement
M 11-10 W 11-12	Topic  Policy  Topic: How to Intervene in a Complex System Topic: General Design Principles for Policy Class Projects: Group Work	Meadows	Clement
M 11-10 W 11-12 F 11-14	Topic  Policy  Topic: How to Intervene in a Complex System Topic: General Design Principles for Policy Class Projects: Group Work Due: 3 <sup>rd</sup> Exam	Meadows D&F Ch. 21	Clement Erickson
M 11-10 W 11-12 F 11-14 M 11-17	Topic  Policy  Topic: How to Intervene in a Complex System Topic: General Design Principles for Policy Class Projects: Group Work Due: 3 <sup>rd</sup> Exam Topic: Scale	Meadows D&F Ch. 21	Clement Erickson Clement
M 11-10 W 11-12 F 11-14 M 11-17 W 11-19	Topic: How to Intervene in a Complex System Topic: General Design Principles for Policy Class Projects: Group Work Due: 3 <sup>rd</sup> Exam Topic: Scale Topic: Just Distribution	Meadows D&F Ch. 21 D&F Ch. 22 D&F Ch. 23	Clement Erickson Clement Erickson
M 11-10 W 11-12 F 11-14 M 11-17 W 11-19	Topic: How to Intervene in a Complex System  Topic: General Design Principles for Policy Class Projects: Group Work  Due: 3 <sup>rd</sup> Exam  Topic: Scale  Topic: Just Distribution  Topic: Efficient Allocation	Meadows D&F Ch. 21	Clement Erickson Clement
M 11-17 W 11-19	Topic: How to Intervene in a Complex System Topic: General Design Principles for Policy Class Projects: Group Work Due: 3 <sup>rd</sup> Exam Topic: Scale Topic: Just Distribution	Meadows D&F Ch. 21 D&F Ch. 22 D&F Ch. 23	Clement Ericksor Clement Ericksor
M 11-10 W 11-12 F 11-14 M 11-17 W 11-19 F 11-21	Topic: How to Intervene in a Complex System  Topic: General Design Principles for Policy Class Projects: Group Work  Due: 3 <sup>rd</sup> Exam  Topic: Scale  Topic: Just Distribution  Topic: Efficient Allocation	Meadows D&F Ch. 21 D&F Ch. 22 D&F Ch. 23	Clement Erickson Clement Erickson
M 11-10 W 11-12 F 11-14 M 11-17 W 11-19 F 11-21	Topic: How to Intervene in a Complex System Topic: General Design Principles for Policy Class Projects: Group Work Due: 3 <sup>rd</sup> Exam Topic: Scale Topic: Just Distribution Topic: Efficient Allocation Guest Lecture: Herman Daly, Univ. of Maryland	Meadows D&F Ch. 21 D&F Ch. 22 D&F Ch. 23	Clement Erickson Clement Erickson
M 11-10 W 11-12 F 11-14 M 11-17 W 11-19 F 11-21	Topic: How to Intervene in a Complex System Topic: General Design Principles for Policy Class Projects: Group Work Due: 3 <sup>rd</sup> Exam Topic: Scale Topic: Just Distribution Topic: Efficient Allocation Guest Lecture: Herman Daly, Univ. of Maryland No Classes – Thanksgiving Break Class Projects: Group Work / Exam Review Class Projects: Group Work / Exam Review	Meadows D&F Ch. 21 D&F Ch. 22 D&F Ch. 23	Clement Erickson Clement Erickson
M 11-10 W 11-12 F 11-14 M 11-17 W 11-19 F 11-21 24, 26, 28 M 12-1	Topic: How to Intervene in a Complex System Topic: General Design Principles for Policy Class Projects: Group Work Due: 3 <sup>rd</sup> Exam Topic: Scale Topic: Just Distribution Topic: Efficient Allocation Guest Lecture: Herman Daly, Univ. of Maryland No Classes – Thanksgiving Break Class Projects: Group Work / Exam Review	Meadows D&F Ch. 21 D&F Ch. 22 D&F Ch. 23	Clement Erickson Clement Erickson